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Confirming postings by director Jon Favreau, Marvel and Paramount announced that Iron Man is staking out a May 2, 2008, release date, according to The Hollywood Reporter. Favreau alluded to the date in a posting on his Iron Man MySpace.com site. The Paramount Pictures and Marvel Entertainment film will be an adaptation of the Marvel Comics armored superhero. The project marks the first motion picture to be produced by Marvel under its alliance with the studio. Iron Man is the first feature film to be produced independently by Marvel Entertainment and also marks the first production under former Marvel Studios chief executive officer Avi Arad's newly launched production company, Avi Arad Productions. The film is expected to be financed through Marvel's \$525 million revolving film-financing facility.

Considering Avi Arad's a blowhard and this article doesn't list the the name of the man to be in the iron suit, this may be good news to Iron Man fans